

Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.

1.9
Ec 752 Ca
Aug 1 1933

UNITED STATES DEPARTMENT OF AGRICULTURE
Bureau of Agricultural Economics
Washington

CARPET WOOL SITUATION

July 26, 1929

The consumption of carpet wool during May was over 14 million pounds. This is the highest for any month this year and nearly 3 million pounds above the monthly average for 1928. Carpet and rug looms reported the greatest activity for any month in the last four years. Imports of carpet wools for the first six months of 1929 were fully 25 per cent greater than in the same period last year. The Boston market has been quiet with most sales to meet immediate requirements. Prices have shown little change in the past three months but are generally higher than a year ago.

Stocks of wool in Chinese ports are small owing to the diversion of Mongolian trade through Russia and to internal disturbances in China. Only small amounts of Sining wool are available and the new clip of Mongolian wools is not expected to arrive at Tientsin before September. However, demand from America has declined owing to high prices and sales to other countries have been very small.

The quantity of wool cataloged at the East India wool sales held at Liverpool, June 4-7, was considerably less than is usual for the June series. There was a good attendance of British and Continental buyers and competition was fairly steady, especially for clean medium wools. American buyers did not give much support to the sales. Of the 19,781 bales cataloged, 5,256 bales were held over for the next auctions which are scheduled to open July 23.

Prices unchanged at Boston

The market for carpet wools at Boston has been quiet and prices have shown very little change in the last few months, pending the results of the July and August openings in carpets and rugs. Most sales have been in small lots to meet immediate requirements. In general, average prices for June have been higher than during June 1928, with Angora wools selling four cents above last year, Aleppo, Awassi and Karadi wools three cents higher, China Sining two cents higher, China No. 1 Willowed one cent higher, and Mongolian and Scotch blackface wools about the same as last year. Prices of Jorias and Vicaneres are not strictly comparable with last year because since the first of March both of these wools have been reported as dirty.

CARPET WOOLS: Average price per pound at Boston, by months, 1924 - 1929

| Year and month | : Aleppo: washed: | : Angora: Sining: | : China No. 1: Wil- lowed | : Mon- golian: Urga: washed: | : Awassi: Karadi: washed: | : Scotch: black- face | : Vican- ere: scour- ed | : Jorias: scour- ed |
|----------------------|-------------------------|-------------------------|------------------------------------|--|------------------------------------|--------------------------------|-------------------------------------|------------------------------|
| | :Cents | :Cents | :Cents | :Cents | :Cents | :Cents | :Cents | :Cents |
| 1924 - | : | : | : | : | : | : | : | : |
| Jan ... | : 32 | : 18 | : 24 | : 23 | : 27 | : 29 | : - | : 54 |
| Feb ... | : 32 | : 18 | : 24 | : 23 | : 27 | : 29 | : - | : 68 |
| Mar ... | : 32 | : 18 | : 24 | : 23 | : 27 | : 29 | : - | : 72 |
| Apr ... | : 32 | : 18 | : 24 | : 23 | : 27 | : 29 | : - | : 72 |
| May ... | : 32 | : 18 | : 24 | : 23 | : 27 | : 29 | : - | : 72 |
| June .. | : 32 | : 18 | : 24 | : 23 | : 27 | : 29 | : - | : 72 |
| July .. | : 32 | : 18 | : 24 | : 23 | : 27 | : 29 | : - | : 72 |
| Aug ... | : 32 | : 19 | : 24 | : 22 | : 29 | : 30 | : 24 | : 72 |
| Sept .. | : 32 | : 20 | : 24 | : 22 | : 30 | : 31 | : 24 | : 74 |
| Oct ... | : 32 | : 20 | : 24 | : 22 | : 30 | : 31 | : 24 | : 77 |
| Nov ... | : 32 | : 20 | : 24 | : 22 | : 30 | : 31 | : 24 | : 80 |
| Dec ... | : 38 | : 24 | : 30 | : 28 | : 36 | : 38 | : 28 | : 82 |
| 1925 - | : | : | : | : | : | : | : | : |
| Jan ... | : 38 | : 24 | : 30 | : 38 | : 36 | : 38 | : 28 | : 82 |
| Feb ... | : 41 | : 26 | : 32 | : 31 | : 42 | : 41 | : 31 | : 82 |
| Mar ... | : 43 | : 26 | : 34 | : 32 | : 42 | : 43 | : 31 | : 78 |
| Apr ... | : 42 | : 24 | : 32 | : 31 | : 40 | : 41 | : 31 | : 75 |
| May ... | : 41 | : 24 | : 30 | : 30 | : 39 | : 40 | : 30 | : 72 |
| June .. | : 40 | : 24 | : 30 | : 30 | : 38 | : 40 | : 30 | : 72 |
| July .. | : 40 | : 22 | : 30 | : 30 | : 38 | : 38 | : 29 | : 72 |
| Aug ... | : 40 | : 22 | : 30 | : 30 | : 38 | : 38 | : 29 | : 72 |
| Sept .. | : 41 | : 23 | : 33 | : 30 | : 40 | : 38 | : 29 | : 66 |
| Oct ... | : 41 | : 23 | : 33 | : 30 | : 40 | : 38 | : 29 | : 66 |
| Nov ... | : 41 | : 23 | : 33 | : 30 | : 40 | : 28 | : 29 | : 66 |
| Dec ... | : 41 | : 23 | : 33 | : 30 | : 40 | : 38 | : 29 | : 66 |
| 1926 - | : | : | : | : | : | : | : | : |
| Jan ... | : 39 | : 20 | : 30 | : 28 | : 37 | : 37 | : 26 | : 66 |
| Feb ... | : 37 | : 20 | : 29 | : 27 | : 37 | : 36 | : 25 | : 65 |
| Mar ... | : 35 | : 19 | : 27 | : 25 | : 35 | : 34 | : 23 | : 68 |
| Apr ... | : 34 | : 18 | : 26 | : 24 | : 34 | : 33 | : 22 | : 68 |
| May ... | : 33 | : 18 | : 25 | : 24 | : 32 | : 32 | : 21 | : 66 |
| June .. | : 30 | : 18 | : 24 | : 23 | : 28 | : 30 | : 20 | : 66 |
| July .. | : 31 | : 18 | : 25 | : 23 | : 29 | : 31 | : 21 | : 66 |
| Aug ... | : 32 | : 18 | : 26 | : 23 | : 30 | : 32 | : 22 | : 68 |
| Sept .. | : 33 | : 19 | : 26 | : 23 | : 30 | : 33 | : 22 | : 67 |
| Oct ... | : 36 | : 23 | : 30 | : 28 | : 35 | : 36 | : 23 | : 68 |
| Nov ... | : 39 | : 24 | : 30 | : 31 | : 36 | : 39 | : 24 | : 68 |
| Dec ... | : 39 | : 24 | : 30 | : 31 | : 36 | : 39 | : 24 | : 68 |

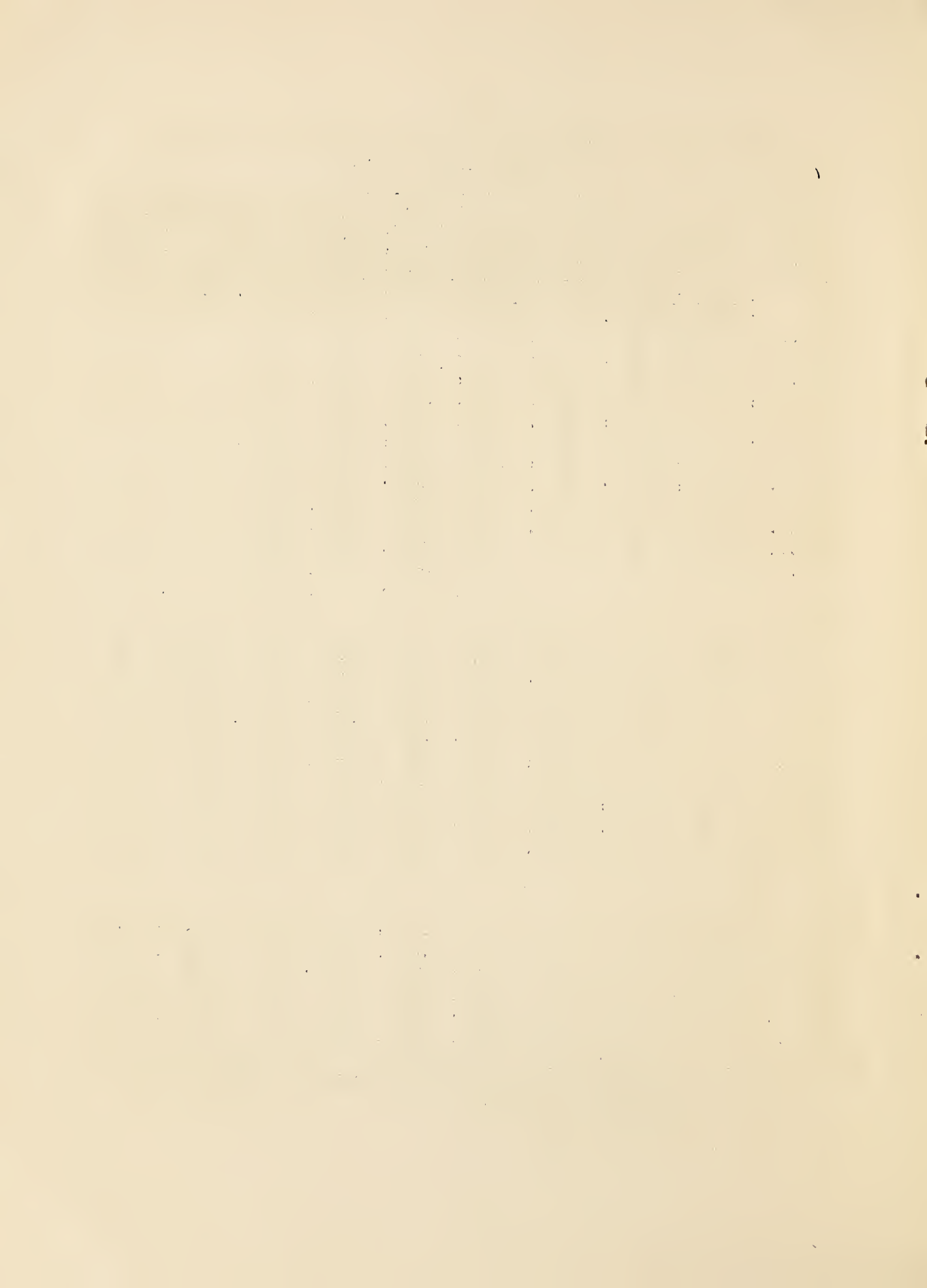
Continued

CARPET WOOLS: Average price per pound at Boston, by months,
1924 - 1929 - Contd

| Year and month | : Aleppo: washed: | : Angora: | : China No. 1 Sining: | : Wil- lowed: | : Mon- golian: Urga: | : Awassi: Karadi: washed: | : Scotch: black- face: | : Vican- ere: scour- ed: | : Jorias scour- ed |
|----------------------|-------------------------|--------------|-----------------------------|---------------------|-------------------------------|------------------------------------|---------------------------------|--------------------------------------|-----------------------------|
| | : Cents | : Cents | : Cents | : Cents | : Cents | : Cents | : Cents | : Cents | : Cents |
| 1927 - | : | : | : | : | : | : | : | : | : |
| Jan ... | : 39 | : 23 | : 30 | : 31 | : 36 | : 39 | : 24 | : - | : 68 |
| Feb ... | : 38 | : 24 | : 30 | : 31 | : 36 | : 39 | : 24 | : - | : 68 |
| Mar ... | : 38 | : 24 | : 30 | : 31 | : 36 | : 39 | : 24 | : - | : 68 |
| Apr ... | : 38 | : 24 | : 30 | : 31 | : 36 | : 39 | : 24 | : - | : 68 |
| May ... | : 38 | : 24 | : 30 | : 31 | : 36 | : 39 | : 24 | : - | : 68 |
| June .. | : 38 | : 24 | : 30 | : 31 | : 36 | : 39 | : 26 | : - | : 68 |
| July .. | : 38 | : 24 | : 30 | : 31 | : 36 | : 39 | : 26 | : - | : 68 |
| Aug ... | : 38 | : 24 | : 30 | : 31 | : 36 | : 39 | : 26 | : - | : 68 |
| Sept .. | : 38 | : 24 | : 30 | : 31 | : 36 | : 39 | : 26 | : - | : 68 |
| Oct ... | : 38 | : 22 | : 28 | : 28 | : 36 | : 39 | : 24 | : - | : 68 |
| Nov ... | : 38 | : 22 | : 28 | : 28 | : 36 | : 39 | : 24 | : - | : 68 |
| Dec ... | : 38 | : 22 | : 27 | : 27 | : 36 | : 39 | : 26 | : - | : 68 |
| 1928 - | : | : | : | : | : | : | : | : | : |
| Jan ... | : 37 | : 22 | : 25 | : 25 | : 36 | : 39 | : 26 | : 66 | : 65 |
| Feb ... | : <u>a/</u> 36 | : 22 | : 24 | : 24 | : 36 | : <u>a/</u> 35 | : 26 | : 64 | : 62 |
| Mar ... | : 36 | : 22 | : 25 | : 25 | : 36 | : 35 | : 26 | : 66 | : 64 |
| Apr ... | : 35 | : 22 | : 26 | : 25 | : 36 | : 35 | : 26 | : 66 | : 64 |
| May ... | : 35 | : 22 | : 26 | : 25 | : 36 | : 35 | : 26 | : 66 | : 64 |
| June .. | : 35 | : 22 | : 26 | : 25 | : 36 | : 35 | : 26 | : 66 | : 64 |
| July .. | : 36 | : 23 | : 27 | : 26 | : 36 | : 35 | : 26 | : 66 | : 64 |
| Aug ... | : 36 | : 24 | : 28 | : 26 | : 35 | : 35 | : 26 | : 66 | : 64 |
| Sept .. | : 36 | : 24 | : 28 | : 26 | : 35 | : 35 | : 26 | : 64 | : 63 |
| Oct ... | : 36 | : 24 | : 28 | : 27 | : 35 | : 35 | : 26 | : 64 | : 62 |
| Nov ... | : 36 | : 24 | : 28 | : 27 | : 35 | : 35 | : 26 | : 64 | : 62 |
| Dec ... | : 36 | : 24 | : 28 | : 27 | : 35 | : 35 | : 26 | : 66 | : 65 |
| 1929 - | : | : | : | : | : | : | : | : | : |
| Jan ... | : 36 | : 24 | : 28 | : 27 | : 36 | : 36 | : 26 | : 66 | : 66 |
| Feb ... | : 37 | : 25 | : 28 | : 27 | : 36 | : 36 | : 27 | : 65 | : 65 |
| Mar ... | : 38 | : 26 | : 28 | : 27 | : 36 | : 38 | : 27 | : 61 | : 62 |
| Apr ... | : 38 | : 26 | : 28 | : 26 | : 36 | : 38 | : 26 | : 61 | : 60 |
| May ... | : 38 | : 26 | : 28 | : 26 | : 36 | : 38 | : 26 | : 61 | : 60 |
| June .. | : 38 | : 26 | : 28 | : 26 | : 36 | : 38 | : 26 | : 61 | : 60 |

Division of Statistical and Historical Research. Compiled from
Boston Commercial Bulletin.

a/ 80 per cent yield.



Carpet wool imports greater than last year

Imports of carpet wools into the United States from January 1 to June 1 amounted to 77 million pounds as compared with 59 million last year. This is an increase of about 30 per cent over 1927 and 1928. China continues to be the principal source of carpet wools and supplied over 28 million pounds during the first five months of 1929. Argentina furnished about 15 million pounds, the United Kingdom over 13 million pounds and India about 6 million pounds.

Imports of carpet wools declined somewhat during May and amounted to only 11,207,000, compared with 16,563,000 in May last year, and 15,812,000 for April 1929. However, imports during May 1929 were slightly in excess of the five-year average of 11,099,000 pounds for May 1924-1928.

A preliminary report received from R. L. Burrus of the Boston Wool Office states that the imports of carpet wools into the ports of Boston, New York and Philadelphia from January 1 to June 29, 1929, amounted to 87 million pounds as compared with 70 million for the first six months of last year.

The following tables show the imports of carpet wools into the United States by countries and by months.

CARPET WOOLS: Imports into the United States, by countries, 1922-1929

| Year | :China | : United Kingdom | :India | : Syria- :Palestine | :Argentina | :France | :Italy | : All : :others: | Total |
|------|-----------|------------------|---------|------------------------|------------|---------|---------|---------------------|----------|
| | :1,000 | :1,000 | :1,000 | : 1,000 | : 1,000 | : 1,000 | : 1,000 | : 1,000 | : 1,000 |
| | :pounds | :pounds | :pounds | : pounds | : pounds | :pounds | :pounds | :pounds | : pounds |
| 1922 | ..:61,533 | :65,651 | : 2,923 | : 2,495 | : 10,320 | : 5,942 | : 6,577 | :17,594 | :173,035 |
| 1923 | ..:51,449 | :33,488 | : 4,120 | : 3,131 | : 9,122 | : 4,139 | : 3,638 | :13,312 | :122,399 |
| 1924 | ..:65,698 | :39,179 | : 3,458 | : 5,912 | : 7,356 | : 3,061 | : 2,853 | :13,443 | :140,960 |
| 1925 | ..:63,761 | :46,573 | : 8,330 | : 7,219 | : 7,003 | : 3,620 | : 3,374 | :18,091 | :157,971 |
| 1926 | ..:22,871 | :46,768 | : 5,505 | : 6,831 | : 8,337 | : 3,991 | : 4,553 | :16,665 | :115,521 |
| 1927 | ..:48,275 | :39,062 | : 9,294 | : 8,478 | :10,000 | : 5,013 | : 3,495 | :20,639 | :144,256 |
| 1928 | ..:54,206 | :32,981 | :12,013 | : 9,998 | : 9,177 | : 5,505 | : 4,071 | :21,375 | :149,326 |
| 1929 | ..: | : | : | : | : | : | : | : | : |
| Jan | ..: 5,647 | : 2,170 | : 724 | : 567 | : 2,579 | : 190 | : 202 | : 2,690 | : 14,769 |
| Feb | ..: 6,984 | : 2,146 | : 1,796 | : 485 | : 3,444 | : 519 | : 268 | : 1,803 | : 17,445 |
| Mar | ..: 6,374 | : 3,463 | : 350 | : 319 | : 4,602 | : 397 | : 308 | : 2,392 | : 18,205 |
| Apr | ..: 5,374 | : 2,567 | : 1,961 | : 607 | : 3,060 | : 511 | : 224 | : 1,508 | : 15,812 |
| May | ..: 3,646 | : 2,776 | : 1,291 | : 258 | : 1,208 | : 189 | : 297 | : 1,542 | : 11,207 |

Division of Statistical and Historical Research. Compiled from Summary of Foreign and Domestic Commerce, monthly.

CARPET WOOLS: Imports into the United States, by months, 1920-1929

| Year | Jan | Feb | Mar | Apr | May | June | July |
|------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | : 1,000 lbs : | : 1,000 lbs : | : 1,000 lbs : | : 1,000 lbs : | : 1,000 lbs : | : 1,000 lbs : | : 1,000 lbs : |
| 1920 | 5,576 | 3,877 | 4,946 | 3,775 | 2,363 | 4,249 | 1,451 |
| 1921 | 3,266 | 5,135 | 11,776 | 10,308 | 4,166 | 4,642 | 8,661 |
| 1922 | 14,452 | 15,857 | 21,625 | 13,324 | 16,599 | 8,322 | 16,507 |
| 1923 | 14,131 | 13,491 | 17,775 | 24,239 | 11,318 | 8,070 | 5,433 |
| 1924 | 11,626 | 15,370 | 14,128 | 19,954 | 11,078 | 12,842 | 4,347 |
| 1925 | 16,314 | 14,053 | 12,362 | 10,766 | 14,665 | 14,339 | 12,517 |
| 1926 | 10,796 | 8,353 | 8,574 | 5,682 | 4,437 | 4,767 | 7,009 |
| 1927 | 14,298 | 12,871 | 11,308 | 11,488 | 9,752 | 12,069 | 9,425 |
| 1928 | 14,393 | 9,650 | 10,910 | 8,031 | 16,563 | 13,472 | 13,189 |
| 1929 | 14,769 | 17,445 | 18,205 | 15,812 | 11,207 | | |
| | : | : | : | : | : | : | : |
| Year | Aug | Sept | Oct | Nov | Dec | Total | |
| | : 1,000 lbs : | : 1,000 lbs : | : 1,000 lbs : | : 1,000 lbs : | : 1,000 lbs : | : 1,000 lbs : | |
| 1920 | 2,411 | 886 | 2,652 | 1,937 | 1,747 | 35,870 | |
| 1921 | 11,844 | 14,135 | 7,894 | 7,492 | 8,581 | 97,900 | |
| 1922 | 12,132 | 15,169 | 16,233 | 8,362 | 14,453 | 173,035 | |
| 1923 | 4,635 | 4,527 | 6,188 | 6,562 | 6,030 | 122,399 | |
| 1924 | 6,521 | 9,293 | 12,314 | 9,325 | 14,162 | 140,960 | |
| 1925 | 14,539 | 10,160 | 12,890 | 14,125 | 11,241 | 157,971 | |
| 1926 | 10,500 | 8,032 | 14,780 | 17,828 | 14,763 | 115,521 | |
| 1927 | 12,352 | 10,442 | 13,992 | 15,298 | 10,960 | 144,256 | |
| 1928 | 9,762 | 11,428 | 16,017 | 12,377 | 13,534 | 149,326 | |
| | : | : | : | : | : | : | |

Division of Statistical and Historical Research. Compiled from monthly summary of Foreign and Domestic Commerce.

Stocks in United States higher

Stocks of carpet wools, tops and noils, in the United States or afloat to the United States, held by dealers and manufacturers on April 1, 1929 amounted to 53 million pounds as follows: Combing wools 17,424,367 pounds; filling wools, 34,283,512 pounds; tops 999,461 pounds, and noils 234,493 pounds. This includes stocks held in bonded warehouses and 6,375,000 pounds of carpet wools, tops and noils afloat to the United States.

The stocks of carpet wools in the grease on April 1, 1929 amounted to over 48 million pounds compared with 42 million pounds on January 1, 1929; 37 million pounds on April 1, 1928, and a five-year average for April 1924-1928 of 44 million pounds.

Stocks of carpet wool tops and noils held by dealers and manufacturers
in the United States, July 1922 - April 1929

| Date | Grease | Scoured | Pulled | Tops and noils |
|------------|---------------------|---------------------|---------------------|---------------------|
| | <u>1,000 pounds</u> | <u>1,000 pounds</u> | <u>1,000 pounds</u> | <u>1,000 pounds</u> |
| 1922 - | | | | |
| July 1 . . | 65,795 | 4,707 | 4,229 | 1,757 |
| Oct 1 . . | 90,922 | 4,038 | 4,882 | 2,245 |
| 1923 - | | | | |
| Jan 1 . . | 84,616 | 3,275 | 4,101 | 2,196 |
| Apr 1 . . | 84,218 | 4,073 | 4,697 | 1,914 |
| July 1 . . | 81,999 | 3,233 | 4,938 | 1,847 |
| Oct 1 . . | 59,580 | 3,023 | 3,819 | 1,950 |
| 1924 - | | | | |
| Jan 1 . . | 51,371 | 2,085 | 2,923 | 1,604 |
| Apr 1 . . | 51,173 | 1,675 | 2,314 | 1,730 |
| July 1 . . | 54,983 | 2,192 | 1,665 | 1,868 |
| Oct 1 . . | 53,202 | 2,295 | 1,882 | 2,245 |
| 1925 - | | | | |
| Jan 1 . . | 51,192 | 1,984 | 1,738 | 1,829 |
| Apr 1 . . | 48,070 | 2,567 | 2,611 | 1,823 |
| July 1 . . | 44,212 | 2,434 | 2,781 | 2,013 |
| Oct 1 . . | 53,054 | 1,763 | 3,104 | 1,899 |
| 1926 - | | | | |
| Jan 1 . . | 55,643 | 1,446 | 3,488 | 1,909 |
| Apr 1 . . | 42,495 | 2,499 | 3,307 | 1,718 |
| July 1 . . | 32,729 | 1,877 | 2,131 | 1,591 |
| Oct 1 . . | 33,668 | 2,165 | 2,353 | 1,077 |
| 1927 - | | | | |
| Jan 1 . . | 41,213 | 1,775 | 3,217 | 1,276 |
| Apr 1 . . | 40,953 | 1,401 | 2,200 | 1,219 |
| July 1 . . | 37,799 | 1,684 | 2,113 | 1,339 |
| Oct 1 . . | 42,035 | 2,224 | 2,814 | 1,377 |
| 1928 - | | | | |
| Jan 1 . . | 39,965 | 1,513 | 1,681 | 1,386 |
| Apr 1 . . | 36,997 | 2,651 | 1,778 | 1,437 |
| July 1 . . | 44,681 | 3,295 | 1,512 | 1,726 |
| Oct 1 . . | 43,251 | 2,024 | 983 | 1,809 |
| 1929 - | | | | |
| Jan 1 . . | 41,871 | 1,544 | 1,391 | 1,368 |
| Apr 1 . . | 48,476 | 1,363 | 1,868 | 1,233 |

Compiled from the Wool Stock Report issued jointly by the United States
Department of Agriculture and United States Department of Commerce.

Wool machinery activity increases

The activity of carpet and rug looms during May was the greatest reported for any month in the last four years. Expressed as a percentage of the maximum single shift capacity, the activity of carpet and rug looms during May was 72 per cent as compared with 70 per cent during April 1929, 65 per cent during May 1928 and a 5-year average for May 1924-1928 of 63 per cent.

CARPET AND RUG LOOMS: Activity expressed as percentage of maximum single shift capacity, by months, 1921-1929

| Year | : Jan: | : Feb: | : Mar: | : Apr: | : May: | : June: | : July: | : Aug: | : Sept: | : Oct: | : Nov: | : Dec: |
|--------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | : Per | : Per | : Per | : Per | : Per | : Per | : Per | : Per | : Per | : Per | : Per | : Per |
| | : cent: | : cent: | : cent: | : cent: | : cent: | : cent: | : cent: | : cent: | : cent: | : cent: | : cent: | : cent: |
| Average - | : | : | : | : | : | : | : | : | : | : | : | : |
| 1924-1928 .. | 71 | 72 | 73 | 68 | 63 | 61 | 57 | 61 | 64 | 66 | 70 | 68 |
| 1921 | 37 | 36 | 36 | 38 | 44 | 47 | 42 | 57 | 66 | 70 | 73 | 70 |
| 1922 | 76 | 77 | 78 | 75 | 76 | 72 | 70 | 77 | 81 | 74 | 84 | 83 |
| 1923 | 86 | 82 | 87 | 83 | 86 | 85 | 74 | 80 | 81 | 84 | 85 | 71 |
| 1924 | 75 | 76 | 73 | 64 | 54 | 49 | 52 | 57 | 65 | 72 | 78 | 76 |
| 1925 | 78 | 81 | 86 | 76 | 73 | 70 | 65 | 68 | 65 | 64 | 69 | 67 |
| 1926 | 68 | 70 | 70 | 63 | 57 | 58 | 55 | 60 | 62 | 65 | 67 | 65 |
| 1927 | 65 | 64 | 66 | 67 | 67 | 64 | 56 | 57 | 65 | 64 | 67 | 68 |
| 1928 | 68 | 67 | 68 | 71 | 65 | 62 | 55 | 63 | 62 | 67 | 68 | 62 |
| 1929 | 65 | 67 | 69 | 70 | 72 | : | : | : | : | : | : | : |

Division of Statistical and Historical Research. Compiled from reports of the Bureau of the Census.

Carpet wool consumption increases

The consumption of carpet wool during May 1929 amounted to 14,234,000 pounds as against 12,883,000 pounds in April 1929 and 10,382,000 pounds in May 1928, according to the Wool Consumption Report for May 1929, issued by the Bureau of the Census. The May consumption is the highest for any month this year and is 2,900,000 pounds greater than the average monthly consumption during 1928.

During the first five months of 1929, a total of 67,079,000 pounds of carpet wool has been consumed as compared with 55,268,000 pounds for the same period in 1928. Most of this increase has been in filling wools, the consumption of which amounts to 46,535,000 this year compared with 35,975,000 pounds last year. Consumption of combing wool this year was 20,544,000 pounds and last year amounted to 19,293,000 pounds.

CARPET WOOL: Consumption in the United States, 1918-1929

| Year | Grease | | | Scoured | Pulled |
|------------|-----------|-----------|-----------|-----------|-----------|
| | Combing | Filling | Total | | |
| | 1,000 lbs | 1,000 lbs | 1,000 lbs | 1,000 lbs | 1,000 lbs |
| 1918 | 16,414 | 15,703 | 32,117 | 3,954 | 1,456 |
| 1919 | 24,672 | 28,747 | 53,419 | 5,686 | 2,545 |
| 1920 | 28,356 | 28,364 | 56,720 | 7,002 | 2,919 |
| 1921 | 22,968 | 27,291 | 50,259 | 4,777 | 3,829 |
| 1922 | 58,797 | 51,664 | 110,461 | 6,695 | 5,679 |
| 1923 | 72,231 | 63,215 | 135,446 | 5,924 | 8,293 |
| 1924 | 54,042 | 60,047 | 114,089 | 3,655 | 5,759 |
| 1925 | 56,843 | 62,037 | 118,885 | 3,934 | 8,991 |
| 1926 | 45,605 | 56,205 | 101,810 | 4,303 | 12,915 |
| 1927 | 44,755 | 70,516 | 115,271 | 4,894 | 8,753 |
| 1928 | 43,677 | 77,760 | 121,437 | 6,081 | 8,308 |
| 1929 | | | | | |
| Jan | 4,515 | 8,461 | 12,976 | 259 | 900 |
| Feb | 3,789 | 8,525 | 12,314 | 261 | 764 |
| Mar | 3,345 | 7,868 | 11,213 | 287 | 990 |
| Apr | 3,436 | 8,249 | 11,685 | 236 | 911 |
| May | 4,329 | 8,962 | 13,291 | 313 | 630 |

Division of Statistical and Historical Research. Compiled from reports of the Bureau of the Census.

Chinese wool

China is the principal source of carpet wools consumed in the United States and during 1928 supplied over 54 million pounds, or 36 per cent of all our imports. During the first five months of 1929, imports from China amounted to 28,025,000 pounds out of a total of 77,538,000 from all countries.

Stocks of wool at Tientsin, Kalgan and Paotow, the principal concentration points for North China and Kansu wools, are small owing to the diversion of the Mongolian trade to ports of Russia and to disturbances in the province of Kansu which are retarding shipments of Sining wool, according to a radiogram received on July 8 from Consul General Gauss at Tientsin. Only small amounts of Sining wool are now available at Tientsin and the new clip of Mongolian wools will not begin to arrive until about the first of September.

Supplies of wool at Tientsin are not determined so much by the size of the wool clip as conditions of railway transportation, interior taxes, and the ease with which traders can operate in the interior provinces. Rail transportation conditions in North China have improved considerably during the last six months but all lines are below normal efficiency and the shortage of cars still results in heavy losses to business. In a radiogram from Peking June 21, Commercial Attache Julian Arnold stated that an extremely unsettled condition exists in North and Central China and the consequent uncertainty naturally depresses the trade outlook.

Demand from America is only moderate and sales to other countries are very small. Consul General Gauss reports the declared exports of wool from Tientsin to America during June amounted to 2,269,052 pounds as follows: Carding wool in the grease 929,610 pounds, washed 299,205 pounds, and scoured 267,684 pounds; combing wool in the grease 718,251 pounds, and scoured 54,302 pounds. Exports to the United States from Tientsin usually amount to 85 to 90 per cent of the total shipments from China to the United States.

East India wool auctions

The fourth series of the East India wool auctions opened at Liverpool on June 4 with the bulk of the offerings consisting of medium and low wasty lots. There was a fair selection of Jorias whites and yellows. Average Vicanere whites were plentiful and there was an attractive lot of Kandahar, Beawar and Marwar whites. Superior Vicanere whites and average to good yellows were scarcer than at the April sales. Bombay blacks and greys were abundant.

The following table shows the classes of wool available at the 1929 series of East India wool sales at Liverpool.

EAST INDIA WOOL SALES: Quantity available at Liverpool, by classes, 1929

| Date | :Whites 1/: | Yellows : | Blacks : | All other : | Goat hair: | Total |
|-----------|-------------|-----------|----------|-------------|------------|----------|
| | : Bales | : Bales | : Bales | : Bales | : Bales | : Bales |
| 1929 | : | : | : | : | : | : |
| Jan 15-18 | : 4,961 | : 8,241 | : 2,686 | : 1,679 | : 324 | : 17,891 |
| Mar 4- 8 | : 5,638 | : 12,677 | : 5,023 | : 3,523 | : 120 | : 26,980 |
| Apr 22-26 | : 6,173 | : 10,136 | : 5,492 | : 3,190 | : 59 | : 25,050 |
| June 4-7 | : 6,019 | : 5,617 | : 4,315 | : 3,635 | : 195 | : 19,781 |

Division of Statistical and Historical Research. Data from Liverpool Wool Brokers Association.

1/ Jorias, Vicaneres and Kandahars only. (Does not include Rajpootana, Peshawar, Harnai, Bibruk, Jesulmere, Beawar, Marwar, Madras, Bussorah and Karachi whites which are included in "All other".)

There was a good attendance of British and Continental buyers and competition was fairly steady with prices mostly at the April rates. American support was less evident than is usual at these sales.

Clean medium carpet wools were firm at unchanged prices. Continental yellows were scarce and prices occasionally favored the sellers. Jorias and Vicanere whites were in moderate request but the demand fell away toward the close of the auctions. Low Bombay yellows, Marwar yellows and dirty wools were neglected. Bombay blacks and greys were in limited demand selling in some cases about 10 per cent below the April series.

The following table shows the prices received for Jorias, Vicanere and Kandahar wools at the auctions held from January 1927 to June 1929.

EAST INDIA WOOL SALES: Average price per pound received at the Liverpool auctions, specified dates, 1927-1929

| Date | Whites (superior) | | | Yellows (superior) | | Grey Jorias |
|-------------|-------------------|-----------|-----------|--------------------|-----------|-------------|
| | Jorias | Vicanere | Kandahar | Vicanere | Kandahar | |
| | Cents | Cents | Cents | Cents | Cents | Cents |
| 1927 - | : | : | : | : | : | : |
| Jan 18 .. | : 44 - 46 | : 45 - 50 | : 31 - 35 | : 32 - 40 | : 25 - 27 | : 24 - 30 |
| Mar 7 .. | : 44 - 47 | : 47 - 53 | : 33 - 37 | : 35 - 38 | : 25 - 27 | : 24 - 30 |
| Apr 25 .. | : 44 - 48 | : 45 - 53 | : 33 - 37 | : 37 - 39 | : 25 - 27 | : 26 - 34 |
| June 14 ... | : 45 - 48 | : 47 - 53 | : 33 - 37 | : 37 - 40 | : 25 - 27 | : 25 - 33 |
| July 26 .. | : 46 - 48 | : 47 - 51 | : 33 - 37 | : 38 - 40 | : 26 - 28 | : 26 - 35 |
| Sept 12 .. | : 46 - 49 | : 47 - 51 | : 31 - 36 | : 38 - 41 | : 26 - 28 | : 26 - 32 |
| Oct 24 .. | : 43 - 47 | : 43 - 50 | : 32 - 37 | : 37 - 40 | : 26 - 28 | : 26 - 34 |
| Dec 5 .. | : 41 - 45 | : 39 - 46 | : 31 - 33 | : 35 - 37 | : 26 - 28 | : 26 - 32 |
| 1928 - | : | : | : | : | : | : |
| Jan 17 .. | : 44 - 47 | : 45 - 49 | : 31 - 34 | : 37 - 39 | : 26 - 28 | : 26 - 32 |
| Mar 5 .. | : 48 - 52 | : 45 - 51 | : 33 - 35 | : 39 - 43 | : 26 - 28 | : 28 - 35 |
| Apr 23 .. | : 47 - 51 | : 45 - 51 | : 33 - 35 | : 39 - 43 | : 26 - 29 | : 28 - 35 |
| June 12 .. | : 45 - 48 | : 43 - 50 | : 32 - 35 | : 39 - 43 | : 26 - 28 | : 28 - 36 |
| July 23 .. | : 42 - 44 | : 41 - 47 | : 32 - 36 | : 39 - 42 | : 26 - 28 | : 28 - 36 |
| Sept 11 .. | : 41 - 43 | : 41 - 45 | : 32 - 36 | : 39 - 44 | : 26 - 28 | : 28 - 35 |
| Oct 23 .. | : 40 - 43 | : 40 - 45 | : 32 - 36 | : 38 - 40 | : 26 - 28 | : 27 - 35 |
| Dec 4 .. | : 41 - 44 | : 43 - 47 | : 33 - 36 | : 38 - 40 | : 27 - 29 | : 29 - 37 |
| 1929 - | : | : | : | : | : | : |
| Jan 15 .. | : 41 - 44 | : 43 - 47 | : 33 - 36 | : 40 - 43 | : 27 - 29 | : 29 - 37 |
| Mar 4 .. | : 41 - 44 | : 44 - 49 | : 33 - 36 | : 40 - 43 | : 27 - 29 | : 29 - 35 |
| Apr 22 .. | : 42 - 44 | : 45 - 49 | : 33 - 36 | : 40 - 44 | : 28 - 35 | : 29 - 36 |
| June 4 .. | : 42 - 44 | : 44 - 49 | : 33 - 36 | : 40 - 44 | : 26 - 28 | : 28 - 34 |

Division of Statistical and Historical Research. Data from Liverpool Wool Brokers Association.

The quantity of wool cataloged at the East India Wool Sales was low, amounting to 19,781 bales compared with 25,041 at the April sales, 31,286 at the sales held in June 1928, and a 10-year average of 22,673 for June 1919-1928. The quantity of wool sold was also low, amounting to only 14,535 bales compared with 20,155 in April 1929, and 26,309 bales in June 1928. The average sales at the June series for the ten years 1919-1928 was 18,933 bales. The accompanying table shows the quantity of wool cataloged and sold at each auction held at Liverpool 1919-1929.

EAST INDIA WOOL SALES: Quantity of wool cataloged
and sold at Liverpool, 1919 - 1929

| Wool cataloged | | | | | | | | | |
|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------|
| Year | Series | | | | | | | | Total |
| | First | Second | Third | Fourth | Fifth | Sixth | Seventh | Eighth | |
| | <u>Bales</u> | <u>Bales</u> | <u>Bales</u> | <u>Bales</u> | <u>Bales</u> | <u>Bales</u> | <u>Bales</u> | <u>Bales</u> | |
| 1919 | | :27,381 | :66,613 | :20,427 | :25,805 | :31,963 | :17,015 | :26,565 | :-:215,769 |
| 1920 | | :29,700 | :22,727 | :29,681 | :24,306 | :25,421 | :21,038 | :16,629 | :24,198:193,700 |
| 1921 | | :19,922 | :15,850 | :7,829 | :15,015 | :8,385 | :14,376 | :16,156 | :22,864:120,397 |
| 1922 | | :12,482 | :16,238 | :32,062 | :28,270 | :16,490 | :37,678 | :18,031 | :18,831:180,182 |
| 1923 | | :16,955 | :34,038 | :20,922 | :19,567 | :17,922 | :19,171 | :16,630 | :10,555:155,760 |
| 1924 | | :22,078 | :27,699 | :22,270 | :30,328 | :25,517 | :19,101 | :21,885 | :25,419:194,297 |
| 1925 | | :25,973 | :31,487 | :23,633 | :16,632 | :14,631 | :29,738 | :30,900 | :27,813:200,807 |
| 1926 | | :21,266 | :23,751 | :16,462 | :17,440 | :12,721 | :20,819 | :17,633 | :24,974:155,066 |
| 1927 | | :27,955 | :24,363 | :23,389 | :18,054 | :18,590 | :25,134 | :21,762 | :21,967:181,214 |
| 1928 | | :17,486 | :25,225 | :27,604 | :31,286 | :23,224 | :21,431 | :22,003 | :18,701:186,960 |
| 1929 | | :17,891 | :26,931 | :25,041 | :19,781 | : | : | : | : |
| <hr/> | | | | | | | | | |
| Wool sold | | | | | | | | | |
| 1919 | | :24,000 | :56,300 | :19,300 | :25,200 | :28,800 | :16,500 | :25,800 | :-:195,900 |
| 1920 | | :26,455 | :18,159 | :22,000 | :15,200 | :19,549 | :19,276 | :8,747 | :11,165:140,551 |
| 1921 | | :13,615 | :11,200 | :5,000 | :13,700 | :6,666 | :13,769 | :15,366 | :21,567:100,883 |
| 1922 | | :12,200 | :15,196 | :31,887 | :27,986 | :15,882 | :36,321 | :17,710 | :18,294:175,476 |
| 1923 | | :16,109 | :32,327 | :19,170 | :14,779 | :15,175 | :17,105 | :15,014 | :9,565:139,244 |
| 1924 | | :20,911 | :26,803 | :19,349 | :22,465 | :21,109 | :17,434 | :20,930 | :23,191:172,192 |
| 1925 | | :24,128 | :25,581 | :17,617 | :13,957 | :11,740 | :24,640 | :23,496 | :20,100:161,259 |
| 1926 | | :16,777 | :17,800 | :11,490 | :14,049 | :10,880 | :19,860 | :15,777 | :20,556:127,189 |
| 1927 | | :25,060 | :20,245 | :20,239 | :15,685 | :16,439 | :22,269 | :17,864 | :17,080:154,861 |
| 1928 | | :14,763 | :23,902 | :24,314 | :26,309 | :17,201 | :17,625 | :17,958 | :15,964:158,036 |
| 1929 | | :15,326 | :24,820 | :20,155 | :14,535 | : | : | : | : |

Division of Statistical and Historical Research. Compiled from Annual Reports of Schwartz, Buchanan and Co. and monthly reports of the Liverpool Wool Brokers Association.

The United Kingdom continues to be the principal consumer of East India wools taking, as a rule, more than half of the quantity sold at Liverpool as is shown in the next table. The United States purchases nearly one-third of all the East India wools and during the five years 1924-1928, the United States took 250,000 bales out of a total of 775,000 bales sold at Liverpool.

EAST INDIA WOOL SALES: Quantity of wool cataloged and sold at Liverpool, by countries, 1919-1929

| sold at Liverpool, by countries, 1919-1929 | | | | | | |
|--|-------------------|------------------|-------------------|------------------|--------------|--|
| Year | Wool cataloged | United States | United Kingdom | The Continent | Total | |
| | <u>Bales</u> | <u>Bales</u> | <u>Bales</u> | <u>Bales</u> | <u>Bales</u> | |
| 1919 | 215,769 | 22,500 | 152,002 | 21,398 | 195,900 | |
| 1920 | 193,700 | 7,107 | 118,907 | 14,537 | 140,551 | |
| 1921 | 120,397 | 35,215 | 57,883 | 7,785 | 100,883 | |
| 1922 | 180,082 | 98,111 | 57,822 | 19,543 | 175,476 | |
| 1923 | 155,760 | 36,650 | 80,874 | 21,720 | 139,244 | |
| 1924 | 194,297 | 52,195 | 91,472 | 28,525 | 172,192 | |
| 1925 | 200,807 | 55,335 | 85,394 | 20,530 | 161,259 | |
| 1926 | 155,066 | 44,735 | 64,989 | 17,465 | 127,189 | |
| 1927 | 181,214 | 47,477 | 86,094 | 21,310 | 154,881 | |
| 1928 | 186,960 | 50,218 | 80,633 | 27,185 | 158,036 | |
| Jan | 17,486 | 3,810 | 8,403 | 2,550 | 14,763 | |
| Mar | 25,225 | 6,650 | 13,442 | 3,810 | 23,902 | |
| Apr | 27,604 | 8,595 | 11,784 | 3,935 | 24,314 | |
| June | 31,286 | 8,610 | 12,644 | 5,055 | 26,309 | |
| July | 23,224 | 5,475 | 8,511 | 3,215 | 17,201 | |
| Sept | 21,431 | 6,630 | 7,865 | 3,130 | 17,625 | |
| Oct | 22,003 | 6,148 | 9,395 | 2,415 | 17,958 | |
| Dec | 18,701 | 4,300 | 8,589 | 3,075 | 15,964 | |
| 1929 | | | | | | |
| Jan | 17,891 | 3,350 | 8,251 | 3,725 | 15,326 | |
| Mar | 26,931 | 8,230 | 12,315 | 4,275 | 24,820 | |
| Apr | 25,041 | 5,570 | 10,880 | 3,705 | 20,155 | |
| June | 19,781 | 3,445 | 7,920 | 3,170 | 14,535 | |

Division of Statistical and Historical Research. Data from Liverpool Wool Brokers Association.

The United States purchased only 3,445 bales at the June sales compared with 5,570 bales in April and 8,610 bales in June last year. The total quantity purchased by America this year is also low, amounting to 20,595 bales. The United States purchased 27,665 bales during the first six months of 1928 and 27,387 bales during the same period in 1927.

EAST INDIA WOOL SALES: Quantity of wool purchased by the United States at each series, 1923-1929

| Year | Series | | | | | | | | Total |
|----------|--------|--------|-------|--------|-------|--------|---------|--------|--------|
| | First | Second | Third | Fourth | Fifth | Sixth | Seventh | Eighth | |
| | Bales | Bales | Bales | Bales | Bales | Bales | Bales | Bales | Bales |
| 1923 ... | 5,570 | 14,750 | 5,070 | 1,100 | 1,860 | 1,125 | 2,750 | 4,425 | 36,650 |
| 1924 ... | 6,100 | 8,550 | 3,715 | 1,270 | 5,850 | 6,400 | 9,010 | 11,300 | 52,195 |
| 1925 ... | 12,080 | 5,655 | 2,460 | 3,630 | 5,860 | 9,200 | 9,100 | 7,350 | 55,335 |
| 1926 ... | 5,645 | 3,375 | 3,000 | 4,060 | 4,575 | 10,170 | 8,160 | 5,750 | 44,735 |
| 1927 ... | 11,200 | 4,737 | 6,500 | 4,950 | 5,520 | 5,970 | 5,500 | 3,100 | 47,477 |
| 1928 ... | 3,810 | 6,650 | 8,595 | 8,610 | 5,475 | 6,630 | 6,148 | 4,300 | 50,218 |
| 1929 ... | 3,350 | 8,230 | 5,570 | 3,445 | | | | | |

Division of Statistical and Historical Research. Compiled from bulletins of the Liverpool Wool Brokers Association.

